

# Highlights

U.S. crude oil refinery inputs averaged 16.0 million barrels per day during the week ending April 17, 2015, 230,000 barrels per day less than the previous week's average. Refineries operated at 91.2% of their operable capacity last week. Gasoline production increased last week, averaging about 9.8 million barrels per day. Distillate fuel production decreased last week, averaging about 4.8 million barrels per day.

U.S. crude oil imports averaged about 7.8 million barrels per day last week, up by 617,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 7.6 million barrels per day, 0.9% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 737,000 barrels per day. Distillate fuel imports averaged 255,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 5.3 million barrels from the previous week. At 489.0 million barrels, U.S. crude oil inventories are at the highest level for this time of year in at least the last 80 years. Total motor gasoline inventories decreased by 2.1 million barrels last week, but are above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 0.4 million barrels last week and are in the middle of the average range for this time of year. Propane/propylene inventories rose 2.0 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum

inventories increased by 9.2 million barrels last week.

Total products supplied over the last four-week period averaged 19.2 million barrels per day, up by 5.2% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.0 million barrels per day, up by 4.0% from the same period last year. Distillate fuel product supplied averaged over 3.9 million barrels per day over the last four weeks, down by 0.2% from the same period last year. Jet fuel product supplied is up 12.2% compared to the same four-week period last year.

The WTI price was \$55.71 per barrel on April 17, 2015, \$4.08 over last week's price. The spot price for conventional gasoline in the New York Harbor was \$1.822 per gallon, \$0.101 more than last week's price. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.893 per gallon, \$0.124 above last week's price.

The national average retail regular gasoline price increased to \$2.485 per gallon on April 20, 2015, \$0.077 per gallon above last week but \$1.198 below a year ago. The national average retail diesel fuel price increased to \$2.780 per gallon, \$0.026 per gallon more than last week but \$1.191 less than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/17/15	4/10/15	4/18/14
Crude Oil Input to Refineries	15,963	15,850	15,561
Refinery Capacity Utilization (Percent)	90.7	90.2	88.8
Motor Gasoline Production	9,471	9,286	9,061
Distillate Fuel Oil Production	4,906	4,896	4,861

See Table 2.

## Stocks (Million Barrels)

	4/17/15	4/10/15	4/18/14
Crude Oil (Excluding SPR)	489.0	483.7	397.7
Motor Gasoline	225.7	227.9	210.0
Distillate Fuel Oil <sup>1</sup>	129.3	128.9	112.5
All Other Oils	391.7	386.1	348.8
Crude Oil in SPR	691.0	691.0	694.6
Total	1,926.7	1,917.5	1,763.5

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/17/15	4/10/15	4/18/14
Crude Oil	7,117	7,023	7,486
Petroleum Products	-1,711	-1,799	-1,701
Total	5,406	5,225	5,785

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/17/15	4/10/15	4/18/14
Motor Gasoline	9,036	8,895	8,689
Distillate Fuel Oil	3,924	3,952	3,930
All Other Products	6,223	6,227	5,619
Total	19,183	19,073	18,238

See Table 1.

## Prices (Dollars per Gallon except as noted)

	4/17/15	4/10/15	4/18/14
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	55.71	51.63	—
Conv. Regular Gasoline - NYH	1.822	1.721	—
No. 2 Heating Oil - NYH	1.780	1.669	—
Ultra-Low Sulfur Diesel Fuel - NYH	1.893	1.769	—
Propane - Mont Belvieu	0.570	0.533	—

	Retail Prices		
	4/20/15	4/13/15	4/21/14
Motor Gasoline - Regular	2.485	2.408	3.683
Motor Gasoline - Midgrade	2.686	2.616	3.857
Motor Gasoline - Premium	2.857	2.786	4.014
On-Highway Diesel Fuel	2.780	2.754	3.971

See Table 10,11,12,14.

Data for the week ending April 10 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.